



The Trustees of the Yorkshire Building Society Pension Scheme (the “Scheme) are responsible for deciding who should receive any benefits payable from the Scheme on your death. If you are currently receiving a pension from the Scheme you should complete this form to tell the Trustees who you would like to be considered to receive any benefit payable in the event of your death within a specified period of starting to receive your pension (the “Guaranteed Period”).

This form applies to benefits payable on death within the Guaranteed period in respect of YBS Members (ie colleagues who joined the Scheme as either a member of the Final Salary Section or CARE 65 Section) and also colleagues with benefits under the following sections of the Scheme: Barnsley Section\*, Chelsea Section\*\* and N&P Section\*\*\*.

Before completing this form you should review the Additional Notes and the Summary section of this form.

Please complete this form and return to the Scheme’s Administrator:  
XPS Administration, Wellbar Central, 36 Gallowgate, Newcastle NE1 4TD

Please note that we will retain a scanned copy of this form and that the original will then be destroyed.

**About You**

Name:		Email:	
Date of Birth:		NI Number:	

**Your Nomination**

Full Name of nominated beneficiary	Address of nominated beneficiary	Relationship to you	Proportion (%) of Benefit they should receive
		<b>TOTAL</b>	<b>100%</b>

## Additional Notes

Please review these notes and the later summary section before you complete this form.

1. Defined terms:

- \* The Barnsley Section provides benefits for colleagues who were formerly a member of the Barnsley Building Society Pension and Assurance Scheme (“Barnsley Members”) which merged with the Scheme on 1 April 2010.
- \*\* The Chelsea Section provides benefits for colleagues who were formerly a member of the Chelsea Building Society Retirement Benefits Scheme (“Chelsea Members”) which merged with the Scheme on 1 April 2011.
- \*\*\* The N&P Section provides benefits for colleagues who were formerly a member of the Norwich and Peterborough Building Society Pension and Life Assurance Scheme (“N&P Members”) which merged with the Scheme on 28 February 2014.

2. You may list your preferred nominees in rank order, so that should the first proposed nominee die before you, the Trustees can consider your wish to benefit the next named nominee(s). If you are a Chelsea Member, a Barnsley Member or a N&P Member, you may propose your preferred nominee for the full lump sum amount and two or more other nominees to share the lump sum death benefit should the first not survive you.
3. Although the form allows space for up to five nominations, there is no restriction on the number of people you can nominate. If you wish to nominate more than five people, please use the section on the following page and/or indicate this on a separate sheet of paper and attach it to your form before returning it.
4. Please make sure the proportions in the percentage column add up to 100%.
5. If there is any further information which you think may help the Trustees in the exercise of their discretion to distribute the benefits payable on your death, please give details overleaf.
6. You can change your nominations at any time. If your circumstances change for example on marriage, birth of a child, divorce, etc., you should complete a new form even if you only wish to re-confirm the existing nominees. Any nomination should be revised where the nominee (or one of the nominees) dies before you.

**Note: The Trustees may choose not to follow a nomination and may do this if, for example, your circumstances have changed and you have not completed a new nomination form. If you are a YBS Member and you nominate somebody other than your Spouse or Civil Partner, this may mean that your Spouse or Civil Partner does not receive a pension from the Scheme for the remainder of the Guaranteed Period.**

7. When completed and returned, your new form will override any existing form.
8. As the disposal of any lump sum death benefit is at the discretion of the Trustees, the benefit is not the property of the member. The benefit will not therefore fall within your estate on death and it will not, according to current law and HMRC practice, be subject to Inheritance Tax. As a result, the benefit cannot be included in your Will. Please consult a solicitor if you are in any doubt about this provision.
9. Benefits are paid in accordance with the Rules of the Scheme. Nothing in this form or any other communication issued to you confers any entitlement to benefits in excess of those provided under the Rules of the Scheme. In the case of any discrepancy between the Rules and this form, the Rules will prevail.
10. Your Nomination Form will be scanned and then kept in the strictest confidence.
11. If you are in doubt about the financial implications of your nominations you should consider seeking independent financial advice.
12. This Nomination Form contains personal information about you and about your nominated beneficiaries. The Trustees need this personal information so that the Trustees can take into account your nominations in the administration of benefits following your death, as explained in more detail at the beginning of this Nomination Form. The Trustees' legal grounds for processing your personal information will be the necessity of doing so for the compliance by the Trustees with their legal obligations. Your personal information may be disclosed to the Trustees' advisors and administrators, in confidence, for the aforementioned purposes. You have certain rights in respect of your personal information. Further details about these, and about the use of your personal information by the Trustees, can be found in your Member Privacy Notice, a copy of which has been provided to you.
13. **Before providing us with the personal information of your nominated beneficiaries, you should ensure that they understand and do not object to the disclosure of their personal information to us.** You should also ask them if they would like to review this Additional Note, and/or the Member Privacy Notice.

## Your Signature and Consent

In completing this form, I understand that any previous nomination made by me in relation to the Scheme will be cancelled and replaced by the nominations on this form.

I understand that personal information concerning myself and my nominated beneficiaries, contained within this form, will be held and processed by the Trustees and their advisors and administrators for the purposes of administering this Scheme, or any scheme providing death benefits for YBS Group colleagues, of which I am a member at the date of my death. I have read and understood Additional Note 12, which explains the collection of personal information for the benefit of myself and the nominated beneficiaries.

<b>Signed:</b>	
<b>Name:</b>	<b>Date:</b>

## Additional Information for the Trustees

Please use this page to provide additional information that you wish the Trustees to have available to them.

## If Applicable: Additional Nominations (see Note 3)

Full Name of nominated beneficiary	Address of nominated beneficiary	Relationship to you	Proportion (%) of Benefit they should receive

## Summary: Benefits payable on death within the Guaranteed Period

Under the Rules of the Scheme, a lump sum or pension benefit is payable on your death as a pensioner within the Guaranteed Period as follows:

### ***For Final Salary Section (ie Yorkshire Building Society) and CARE 65 Section members:***

The Guaranteed Period is the period between the date you started to receive your pension and the earlier of (i) 10 years from that date and (ii) the date on which you would have attained age 70.

If you should die within the Guaranteed Period, your full pension will continue to be paid following your death to your Spouse or Civil Partner or to such other of your **Dependants** as the Trustees shall decide until the expiry of the Guaranteed Period.

Your Dependants are individuals who the Trustees determine were financially dependent on or interdependent with you at the date of your death. This may include, for example, a disabled adult child or a cohabiting partner where either, they relied upon your income or you relied on each other's income to maintain a standard of living prior to your death. The Trustees decision as to whether someone is a Dependant is final.

You may wish to assist the Trustees in making any decision by providing details of someone you consider to be a Dependant on the form but even if you don't, the Trustees will check whether you have any Dependents at the date of your death and if you do, they would remain eligible to be considered for the guaranteed pension.

Note: No Spouse's Pension will be paid during the Guaranteed Period when a full pension is in payment.

### ***For Barnsley Members:***

The Guaranteed Period is the period of five years starting from the date of your retirement.

If you should die within the Guaranteed Period, your nominated beneficiaries may be eligible to be considered to receive a lump sum equal in value to the pension instalments you would have received for the remainder of the Guaranteed Period assuming there was no increase to your pension after the date of your death.

Note: This lump sum death benefit is payable in addition to any Spouse's, Children's or Civil Partner's pension which may also be payable.

### ***For Chelsea Members:***

The Guaranteed Period is the period of five years starting from the date of your retirement.

If you should die within the Guaranteed Period, your nominated beneficiaries will be eligible to be considered to receive a lump sum calculated as the discounted value (to reflect early payment) of the balance of any unpaid instalments of pension which you would otherwise have received during the remainder of the Guaranteed Period (taking into account any annual pension increases which would otherwise have applied after the date of your death).

Note: This lump sum death benefit is payable in addition to any Spouse's, Children's or Civil Partner's pension which may also be payable.

### ***For N&P Members***

The Guaranteed Period is the period of five years starting from the date of your retirement.

If you should die within the Guaranteed Period, your nominated beneficiaries will be eligible to be considered to receive a lump sum calculated as the discounted value (to reflect early payment) of the balance of any unpaid instalments of pension which you would otherwise have received during the remainder of the Guaranteed Period assuming there was no increase to your pension after the date of your death.

Note: This lump sum death benefit is payable in addition to any Spouse's, Children's or Civil Partner's pension which may also be payable.